

**CITY OF WEST MELBOURNE
POLICE OFFICERS' RETIREMENT BOARD
QUARTERLY MEETING AGENDA**

City Hall – Second Floor Conference Room
2240 Minton Road
West Melbourne FL 32904
Wednesday, October 27, 2021
9:00 a.m.

Pat Bentley Trustee	Harvey Whitney Trustee	James Parsons Trustee	Scott Morgan Chairman	Jennifer Curran Secretary
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Disability Information: In accordance with the Americans with Disabilities Act (ADA) and F.S.S. 286.26, persons with disabilities needing special accommodation to participate in this meeting should contact the City's ADA coordinator at 321-837-7774 in advance of the meeting.

Appeal Notice: If a person decides to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, that person will need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which appeal is to be based.

1. CALL TO ORDER

2. DETERMINATION OF A QUORUM

3. APPROVAL OF MINUTES

- A. Approve the minutes of quarterly meeting July 28, 2021

4. OFFICER AND TRUSTEE REPORTS

5. PROCESSED DISBURSEMENTS/DEPOSITS

- A. Approve plan expenditures and acknowledge receipt of contributions for the final fiscal quarter of 2021/2022

6. CONSULTANT REPORTS

- A. Janna Hamilton and Jeff Detwiler – Garcia Hamilton & Associates
(Domestic Fixed Income Investment Manager)
- B. Kerry Richardville – AndCo (Investment Consultant)
- Performance Report for quarter ended September 30, 2021
 - Status report on capital call for Brookfield Super-Core Infrastructure Fund (BSIP)
- C. Pedro Herrera – Sugarman, Susskind, Braswell & Herrera (Attorney)
- Announcement of law firm's name change
- D. Karan Rounsavall, Plan Administrator
- Renewal of fiduciary liability insurance with U.S. Specialty Insurance Company
 - Acknowledge rollover of member contributions for William Grandinetti (non-vested member) in the amount of \$10,052.87

7. OLD BUSINESS

- A. Continued discussion on assumed investment rate of return (currently 6.80 percent) and retirement plan's funded status

8. NEW BUSINESS

- A. Establish quarterly meeting dates for 2022 (Wednesdays at 9:00 a.m. on January 26, 2022, April 27, 2022, July 27, 2022, and October 26, 2022)
- B. Acknowledge receipt of detailed accounting report for Fiscal Year 2020/2021
- C. Approve 2021 biennial publication of Summary Plan Description
- D. Accept Lt. Harvey Whitney's resignation from Retirement Board and consider appointment of fifth member to fulfill remainder of term (expiring November 2022)

9. PUBLIC COMMENT

10. ADJOURNMENT