

**CITY OF WEST MELBOURNE
POLICE OFFICERS' RETIREMENT BOARD
QUARTERLY MEETING AGENDA**

City Council Chamber
2285 Minton Road
West Melbourne FL 32904
Wednesday, October 26, 2022
9:00 a.m.

Pat Bentley Trustee	Jennifer Curran Fifth Member	James Parsons Trustee	Scott Morgan Chairman	Graig Erenstoff Trustee
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Disability Information: In accordance with the Americans with Disabilities Act (ADA) and F.S.S. 286.26, persons with disabilities needing special accommodation to participate in this meeting should contact the City's ADA coordinator at 321-837-7774 in advance of the meeting.

Appeal Notice: If a person decides to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, that person will need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which appeal is to be based.

1. CALL TO ORDER

2. DETERMINATION OF A QUORUM

3. APPROVAL OF MINUTES

- A. Approve the minutes of quarterly meeting July 27, 2022

4. OFFICER AND TRUSTEE REPORTS

5. ELECTION OF OFFICERS

6. PROCESSED DISBURSEMENTS/DEPOSITS

- A. Approve plan expenditures and acknowledge receipt of contributions for the final fiscal quarter of 2021/2022

7. CONSULTANT REPORTS

- A. Kerry Richardville – AndCo (Investment Consultant)
- Performance Report for quarter ended September 30, 2022
 - Discussion on near-term investment opportunities as requested at July 27, 2022 meeting
- B. Pedro Herrera – Sugarman, Susskind, Braswell & Herrera (Attorney)
- C. Karan Rounsavall, Plan Administrator
- Renewal of fiduciary liability insurance with U.S. Specialty Insurance Company
 - Acknowledge refund of member contributions for Evelyn Moyer (partially vested member) in the amount of \$36,036.01

- Acknowledge share account distributions for Christina Navedo (\$6,902.19) and Jennifer Curran (\$6,902.19).

8. OLD BUSINESS

9. NEW BUSINESS

- A. Reappointment of Jennifer Curran as fifth member for a four-year term expiring November 19, 2026.
- B. Establish quarterly meeting dates for 2023 (Wednesdays at 9:00 a.m. on January 25, 2023, April 26, 2023, July 26, 2023, and October 25, 2023)
- C. Acknowledge receipt of detailed accounting report for Fiscal Year 2021/2022
- D. Update signature authorization forms for Salem Trust Company and Chevy Chase Company (ASB Allegiance Real Estate Fund)
- E. Update to Salem Trust Company standing letter of instruction to pay invoices submitted directly to include GRS Consulting (Actuarial Services)
- F. Ratify early retirement election for Jennifer Curran (100 percent joint & survivor)
- G. Ratify normal retirement election for Richard Wiley (100 percent joint & survivor)

10. PUBLIC COMMENT

11. ADJOURNMENT