

**CITY OF WEST MELBOURNE
POLICE OFFICERS' RETIREMENT BOARD
QUARTERLY MEETING AGENDA**

**City Council Chamber
2285 Minton Road
West Melbourne FL 32904
Wednesday, January 25, 2023
10:00 a.m.**

Pat Bentley Trustee	Jennifer Curran Fifth Member	James Parsons Trustee	Scott Morgan Chairman	Graig Erenstoff Trustee
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Disability Information: In accordance with the Americans with Disabilities Act (ADA) and F.S.S. 286.26, persons with disabilities needing special accommodation to participate in this meeting should contact the City's ADA coordinator at 321-837-7774 in advance of the meeting.

Appeal Notice: If a person decides to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, that person will need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which appeal is to be based.

1. CALL TO ORDER

2. DETERMINATION OF A QUORUM

3. APPROVAL OF MINUTES

- A. Approve the minutes of quarterly meeting October 26, 2022

4. OFFICER AND TRUSTEE REPORTS

5. PROCESSED DISBURSEMENTS/DEPOSITS

- A. Approve plan expenditures and acknowledge receipt of contributions for the first fiscal quarter of 2022/2023

6. CONSULTANT REPORTS

- A. Pete Strong and Peter Tramont – GRS Consulting (Actuary)
- Presentation of annual actuarial valuation as of October 1, 2022
 - Declare expected annual rate of investment return for assets of West Melbourne Police Officers' Retirement Plan
 - Request for board interpretation of the plan document as it relates to reallocation of share plan forfeitures to active DROP participants
 - Revision to agreement with GRS Consulting to address share plan accounting and annual share plan statements for plan participants
- B. Kerry Richardville – AndCo (Investment Consultant)
- Performance Report for quarter ended December 31, 2022
 - International Equity - Value Manager Analysis
 - Discussion related to investment opportunities in tangible/real assets

- C. Pedro Herrera – Sugarman, Susskind, Braswell & Herrera (Attorney)
 - Legislative update
- D. Karan Rounsavall, Plan Administrator
 - Acknowledge refund of member contributions for Sandra Jenkins (partially vested member) in the amount of \$12,000.00
 - Acknowledge refund of member contributions for Joshua Perez-Lopez (non-vested member) in the amount of \$13,598.60
 - Acknowledge share account distributions for Charles Finsted (\$5,919.56) and Richard Wiley (\$7,386.47)

7. OLD BUSINESS

8. NEW BUSINESS

9. PUBLIC COMMENT

10. ADJOURNMENT