

City of West Melbourne

Fiscal Year Ending September 30, 2016

Community Redevelopment Agency Trust Fund

The City of West Melbourne and Brevard County has formed the first joint City-County redevelopment agency in Brevard County. Fiscal Year 2015-2016 will be the second year of the Agency's financial operations. The eight member Agency Board of Directors is composed of the seven elected members of the West Melbourne City Council plus the elected County Commissioner representing District 5. Initial operations were funded from a loan from the City of West Melbourne to the Agency. An additional loan is proposed to fund the U.S. 192 lighting project in 2015-2016.

City of West Melbourne
Community Redevelopment Agency Trust Fund

Revenues & Expenditures

	Actual 2012	Actual 2013	Actual 2014	Approved Budget 2015	Proposed Budget 2016
Tax Increment	\$ -	\$ -	\$ 27,706	\$ 45,000	\$130,000
Loan from General Fund	-	-	-	-	759,000
Balance Forward	-	-	-	184,000	-
Total Revenues and Loan Proceeds	\$ -	\$ -	\$ 27,706	\$229,000	\$889,000

	Actual 2012	Actual 2013	Actual 2014	Approved Budget 2015	Proposed Budget 2016
Façade Improvement Program	\$ -	\$ -	\$ -	\$ 30,000	\$ -
U.S. 192 Lighting Dike Rd. to Pearl St.	-	-	-	160,000	759,000
CRA Overlay Zoning District Incentives	-	-	-	15,000	5,000
Debt Service	-	-	-	24,000	24,000
Reserves for Balance Forward	-	-	-	-	101,000
Total Expenditures	\$ -	\$ -	\$ -	\$229,000	\$889,000